

## GIFTS AND DONATIONS POLICY

### I. Gifts, Grants and Bequests

The Tech Valley High School Operating Board may accept gifts, grants or bequests of either money, personal property or real property on behalf of Tech Valley High School for the use of its facilities, educational programs or for the purpose of awarding scholarships. All gifts, grants and bequests of cash or financial instruments must be accepted by the Tech Valley High School Operating Board and, upon acceptance, shall become Tech Valley High School property subject to the same controls and regulations that govern other property owned by it, except as may be provided under the terms of acceptance by the Board.

The Operating Board will not consider the acceptance of gifts unless and until it receives the offer in writing from the owner. Whenever possible, gift offers should be discussed first with the District Superintendents or his/her designees to determine the nature and conditions of the gift as well as its suitability for use by Tech Valley High School.

### II. Operating Board Acceptance

The following requirements and considerations shall apply when the Operating Board considers acceptance of any such gift, grant or bequest. Additionally, the Operating Board may consider any other factors relevant to the purposes of this policy. The Operating Board may reject a gift, grant or bequest which does not comply with this policy.

#### A. The terms of the gift must identify:

- 1) The subject of the gift.
- 2) The purpose of the gift.
- 3) The beneficiary or beneficiaries, if any.
- 4) All conditions or restrictions that may apply.

#### B. The gift must not benefit a particular or named individual or individuals, however this would not prohibit a gift from being dedicated to an identified extraclassroom activity fund account or being conditioned upon naming rights of TVHS facilities or activities.

#### C. The gift must be for a purpose for which TVHS may legally expend its own funds.

#### D. If the purpose of the gift is an award to a single student, the determination of the recipient of such award shall be made on the basis that all students shall have an equal opportunity to qualify for it and shall not be denied its receipt on any basis which is discriminatory under state/federal law.

#### E. If the gift is in trust, the obligation of the investment and reinvestment of the principle shall be clearly specified. The application of the income or investment proceeds, including an allowance for managing the trust, shall be clearly set forth.

#### F. The gift may not begin a program or require a modification to facilities which the Board

would be unwilling to initiate were the funds not otherwise available.

G. The gift may not:

- 1) Place restrictions on the school program.
- 2) Be inappropriate or harmful to the education of pupils.
- 3) Be in conflict with any provision of the school code or public law.
- 4) Be a partial gift which would place encumbrances on future boards.
- 5) Be "token" in nature

H. The future costs to Tech Valley High School associated with the gift, if any, shall be identified.

I. No gift of personal or real property or trust will be accepted by the Operating Board unless the donor can provide adequate assurance of ownership.

Adopted: March 22, 2015

Ratified: May 28, 2015