

### **BUDGET TRANSFERS**

The administration of the budget is an executive responsibility. Accordingly, the District Superintendents and Principal and Chief Academic Officer, and the Capital Region BOCES Director of Business Operations are authorized to expend funds within budgetary allotments.

The transfer of funds between and within functional unit appropriations of the General Fund is commonly required during the school year. The Tech Valley High School Operating Board authorizes the District Superintendent, or his/her representative, to make budget transfers between line item accounts, so long as the transfer within any one object of expense does not \$25,000 in any single fiscal year.

The Capital Region BOCES Treasurer shall report all such adjustments to the Tech Valley High School Operating Board in a timely fashion.

All transfers in excess of \$25,000 per year within any one expense object require prior Tech Valley High School Operating Board approval.

Adjustments which increase or decrease the total budget of a program shall not be made in the absence of an equivalent change in revenue.

Adoption date: 7/25/19